

# OPERATING LEASING COURSES FOR AUTUMN 2010

## Module OLP2.2

### Operating Lease Pricing

(Half Day Course)

#### Topics

##### *Interest and Tax*

The current tax regime

Approaches to the evaluation of operating leases

Understanding the use of interest compounding

The basket-rate approach to funding

Understanding the lessor's tax position

Measuring profitability

##### *Evaluation*

The different methods of evaluation and their effects on income

- Gross or net?
- gross, net after tax and dual rate of return

##### *Sale*

Asset pooling

- treatment of short life and long life assets
- pooling and de-pooling
- the consequences of a change of assumptions

Sale for tax written down value: a hidden lessor risk

