

PRINCIPLES OPEN COURSES FOR SPRING/SUMMER 2009

MODULE PR1.2

Principles of Asset Finance Part II

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Dates: 20 January & 21 April 2009

Time 1400 – 1730

Topics

Essential technical information

The salient features of a finance lease

The salient features of an operating lease

Comparison of the differences

Methods of asset acquisition

Capital Allowances (I)

A definition of plant or machinery

The difference between accounting and tax depreciation

Capital allowances

- definition
 - rules for claiming
 - time apportionment
- The varying rates of allowance

Funding Leases

The funding lease tests

Types of funding leases:

- short funding finance leases
- short funding operating leases
- long funding finance leases
- long funding operating leases

Exemptions for short funding leases

- Sec. 220 dis-application of time apportionment
- the rules for finance leases
- the rules for operating leases

Capital Allowances (II)

Annual investment allowances

Business travel taxation

Integral fixtures

Payable ECA'S

