

PRACTITIONER OPEN COURSES FOR AUTUMN 2010

MODULE PT2.3

Asset Finance Taxation

Tutor:

Dates: 6th October 2010

Time: 0930 – 1300

Topics

The current taxation system

The hierarchy of HMRC

The main tax laws that apply to leasing

The schedule system of taxation - how lease profits are taxed

IT leasing

Software and hardware – what is the right mix?

Capital allowance availability

Software: capital allowances and intangible asset rules

Recent tax changes

Why taxation aims to follow accounting principles

Business travel taxation

Corporate tax reform

Big-ticket: is there a future?

World-wide UK leasing – will it take off?

Capital allowances

The new tax regime

- rules to prevent double claims
- lessor's election and lessee's election

Sec.220 time apportionment dis-application

- coterminous and non-coterminous year ends
- the group relief position

Avoidance

The difference between evasion and avoidance

The ramifications of:

- the Mawson case and the Delta Finance case



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