

# PRACTITIONER OPEN COURSES FOR AUTUMN 2010

## MODULE PT2.4

### Service Contracts & Receivables Financing

Tutor: Alick Mulhall, FINANCE INDUSTRY TRAINING

Dates: 6th October 2010

Time: 1400 – 1730

#### Topics

##### **Commerciality**

What is receivables financing?

- sale of HP instalments (block discounting); sale of rental income streams; sale of rental assets; sale of service contract income

What sort of company/supplier might benefit

The commercial drivers

- selling assets; and/or raising cash

##### **Accounting**

The standards that affect receivables financings

UK GAAP - FRS 5

International GAAP - IAS 18 - IFRIC 4 - IAS 17 - IAS 3

##### **Taxation**

Leases of background plant and machinery for a building

Transfers, assignments by a lessor

Sale of receivables to tax loss companies



FIT

FINANCE INDUSTRY TRAINING

A division of

Mulhall & Willingham Ltd